

EXPLORATION ELEMENTARY CHARTER SCHOOL
FOR SCIENCE AND TECHNOLOGY

REPORT TO THE BOARD OF TRUSTEES

JUNE 30, 2020

September 17, 2020

Board of Trustees
Exploration Elementary Charter School for Science and Technology

We have audited the financial statements of Exploration Elementary Charter School for Science and Technology as of and for the year ended June 30, 2020, and have issued our report thereon dated September 17, 2020. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 15, 2020, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit
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Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

Identified or Suspected Fraud

We encountered no identified or suspected fraud in dealing with management relating to the performance of the audit.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the consolidated financial statements as a whole. No such misstatements were identified during our audit.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Exploration Elementary Charter School for Science and Technology's financial statements or the auditor's report. We are pleased to report no such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management representation letter.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with Exploration Elementary Charter School for Science and Technology, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the entity, and bl c| c| a

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Should you desire further information concerning these matters, Michelle Cain or Sylest Williams will be happy to meet with you at your convenience.

This report is intended solely for the information and use of the Board of Trustees, Finance Committee and management of Exploration Elementary Charter School for Science and Technology and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Mengel, Metzger, Barr & Co. LLP

MENGEL, METZGER, BARR & CO. LLP

**EXPLORATION ELEMENTARY CHARTER SCHOOL
FOR SCIENCE AND TECHNOLOGY**

ROCHESTER, NEW YORK

AUDITED FINANCIAL STATEMENTS

**REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

AND

INDEPENDENT AUDITOR'S REPORTS

JUNE 30, 2020
(With comparative totals for 2019)

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Report on the Financial Statements

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Opinion

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Other Report Required by Government Auditing Standards

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 <u>QVJGT CUUGVU</u>		
Ugewtkv{ fgrqukv	48.777	48.777
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Iqxgtpogpv itcpvu	367.898	/	367.898	354.786
Rtkxcvg itcpvu	8.266	4.:722	56.766	6.9;7
Eqpvtkdwwgf ugtxkegu	398.;92	/	398.;92	3:5.636
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Urgekn gfwevcqap	729.646	/	729.646	5;5.494
Opcpigogpv cpf igpgtcn	832.753	/	832.753	6;.:98
VQVCN GZRG PUGU	<u>5.;76.792</u>	<u>/</u>	<u>5.;76.792</u>	<u>5.23;394</u>
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Ngcugjqnf ko rrtqxo gpvu	58.54:	58.54:
	5;3.277	3:7.;2;
Nguu ceewo wncvgf fgrtgekvkqp cpf co qtk cvkqp	323.427	85.;:;
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LWPG 52. 4242

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**EXPLORATION ELEMENTARY CHARTER SCHOOL FOR SCIENCE AND
TECHNOLOGY**

REPORT REQUIRED BY GOVERNMENT AUDITING STANDARDS

KP FGRGPF GPV CWFKVQT'U TGRQTV QP KPVGTPCN EQPVTQN QXGT HKPCPEKCN TGRQTVKP I CPF



Annual Financial Statement Audit Report
for Board of Regents, Statewide, and Local Schools

School Name:	Exploratory Elementary School for Science and Technology
Date of Report:	12/31/2019
Primary District of Location (If NY State select NY State, if not select District)	Rochester City School District
If located in NY State select State	NY
School Fiscal Contact Name:	Casandra Mata
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Michael Egel, Mettler Barr & Co.
School Audit Contact Name:	Michelle Marie Carr
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2019-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the following: Cash Flows, Balance Sheet, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The auditor's additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Example: "I did not include a written management letter because the audit was performed on a cash basis in excess of the Single Audit Threshold. This should be included in the submission of the report, etc."

Item	If not included, state the reason(s) why (provide explanation if applicable)
Management Letter	No management letter was provided.
Management Letter Response	No management letter was provided, therefore no response is needed.
Form 990	The school is not required to file a Form 990.
Federal Single Audit (A-122)	N/A
Corrective Action Plan	N/A

Cash and cash equivalents	\$	535,988	\$	9,352
Grants and contracts receivable		-		-
Accounts receivables		146,985		144,188
Prepaid Expenses		210		687
Contributions and other receivables		-		-
Other current assets		-		-

Increase (decrease) in net assets	\$	392,575	\$	1,857
Revenues from School Districts		-		-
Accounts Receivable		-		-
Due from School Districts		-		-
Depreciation		37,216		33,548
Grants Receivable		(2,797)		96,646
Due from NYS		-		-
Grant revenues		-		-
Prepaid Expenses		477		22,249
Accounts Payable		4,041		(104,487)
Accrued Expenses		28,313		22,877
Accrued Liabilities		-		-
Contributions and fund-raising activities		-		-
Miscellaneous sources		-		-
Deferred Revenue		-		-
Interest payments		-		-
Deferred lease liability		(8,043)		95,387
Other		-		-
	\$	451,782	\$	168,077
	\$		\$	
Purchase of equipment		(205,146)		-
Other		-		(1,340)
	\$	(205,146)	\$	(1,340)
	\$		\$	
Principal payments on long-term debt		(145,000)		(1,228,300)
Other		450,000		1,081,000
	\$	305,000	\$	(147,300)
	\$		\$	
Cash at beginning of year		551,636		19,437
		59,352		39,915
	\$	610,988	\$	59,352

No. of Positions

Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	8.00	250,173	158,198	-	408,371	-	257,531	257,531	665,902	539,075	
Instructional Personnel	39.00	1,139,678	209,704	-	1,349,382	-	-	-	1,349,382	1,056,077	
Non-Instructional Personnel	2.00	-	-	-	-	-	28,615	28,615	28,615	4,479	
Total Salaries and Staff	49.00	1,389,851	367,902	-	1,757,753	-	286,146	286,146	2,043,899	1,599,631	
Fringe Benefits & Payroll Taxes		222,524	58,902	-	281,426	-	45,813	45,813	327,239	247,435	
Retirement		87,288	27,047	-	114,335	-	8,606	8,606	122,941	113,306	
Management Company Fees		-	-	-	-	-	-	-	-	-	
Legal Service		-	-	-	-	-	16,661	16,661	16,661	26,735	
Accounting / Audit Services		-	-	-	-	-	21,461	21,461	21,461	27,186	
Other Purchased / Professional / Consulting Services		306,014	19,126	-	325,140	-	57,378	57,378	382,518	300,153	
Building and Land Rent / Lease		353,645	-	-	353,645	-	94,007	94,007	447,652	373,249	
Repairs & Maintenance		59,183	-	-	59,183	-	15,732	15,732	74,915	3,434	
Insurance		27,171	-	-	27,171	-	4,423	4,423	31,594	27,554	
Utilities		50,052	-	-	50,052	-	8,148	8,148	58,200	30,911	
Supplies / Materials		98,775	5,149	-	103,924	-	-	-	103,924	49,195	
Equipment / Furnishings		26,763	7,084	-	33,847	-	6,589	6,589	40,436	20,198	
Staff Development		15,612	-	-	15,612	-	2,542	2,542	18,154	14,185	
Marketing / Recruitment		9,553	-	-	9,553	-	6,377	6,377	15,930	20,619	
Technology		93,197	12,263	-	105,460	-	17,168	17,168	122,628	36,982	
Food Service		-	-	-	-	-	-	-	-	-	
Student Services		46,920	3,252	-	50,172	-	-	-	50,172	43,628	
Office Expense		18,474	-	-	18,474	-	3,008	3,008	21,482	27,241	
Depreciation		25,307	6,699	-	32,006	-	5,210	5,210	37,216	33,548	
OTHER		6,286	-	-	6,286	-	11,262	11,262	17,548	23,982	
		\$ 2,836,615	\$ 507,424	\$ -	\$ 3,344,039	\$ -	\$ 610,531	\$ 610,531	\$ 3,954,570	\$ 3,019,172	

New York State Education Department

Request for Proposals for Student Financial

Board of Regents

2020-21 Budget & Cash

General Instruction

1	Complete
2	Enter information in the appropriate cells containing RED triangles in the
3	trial for particular items
4	School district or other entity should refer to http://statelibrary.ny.gov/education/standards/standards-for-mathematical-practices for details on the
5	The Assessor's column should be completed for all expense items. For instance, student enrollment that would reference the applicable applicable code number in Section 111.1.



P.O. Box 93885
Cleveland, OH 44103-1500

Business

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EXPLORATION ELEMENTARY CENTER
ESCROW ACCOUNT
1000 LINCOLN AKF AVF
ROCHESTER NY 14613-1720

Questions or Comments

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